



The EU/EBRD Energy Efficiency Facility is a joint programme of the European Commission and the EBRD offering an integrated package of loans, grants and free technical assistance to Bulgarian private industrial companies interested in investing in energy efficiency.

The EUR 20 million programmes is available to borrowers via two participating banks:

Unicredit Bulbank (€ 15 million) and UBB (€ 5 million)



Now you have the chance/ 7 reasons to apply/

1. To get a loan up to € 2.5 million for your energy efficiency projects.
2. To get incentive fee/grant to the amount of 15% of the lower of the loan principal or total investment cost of the project excl. VAT after successfully completing your energy efficiency project.
3. To receive free technical assistance from the projects consultants in all steps of the application process as well as in developing Rational Energy Utilisation and Financing Plan (REUP) which will let you estimate how much you can save from a certain investment before you implement it.
4. To bring about more effective production, optimized processes, refurbished equipment and facilities.
5. To lower your costs and realize higher profits.
6. To become more competitive in a broader context of the EU and the whole world.
7. To make a contribution to the fight against global warming and protect environment.

For more information about the terms and loan application procedures under the EU/EBRD EEFF please contact the Project Consultants:

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Types of Eligible Projects

Individual or multiple projects carried out by private industrial entities can be of any size up to an aggregate total amount of 2.5 Million Euros. Projects must be on the energy demand side and contribute to improvements in energy performance of the industry sector (minimum energy savings) and the internal rate of return of not less than 10% unless otherwise agreed.

Likely projects may include:

- On site co – generation of heat and electricity
- Rehabilitation of boilers (enhanced controls, economisers, improved insulation, regenerative burners, automatic blow-down etc.
- Replacement of old boilers with condensing boilers
- Switch from electricity heating to fuel based direct heating
- Process improvements including enhanced controls
- Rehabilitation of steam distribution systems: installation of steam traps, increased condensate recovery, etc.
- Installation of heat recovery from processes (e.g., installation of economisers for pre heating purposes, heat recovery for space heating, drying etc
- Installation of absorption chillers
- Installation of new chillers
- Installation of variable speed drives on selected electric motors
- Rehabilitation of compressed air systems (decentralisation and/or resizing of air compressors, replacing of old air compressors with efficient new ones)
- Rehabilitation of power distribution systems (e.g. replacement of old or oversized transformers, installation of capacitors.
- Implementation of Energy Management systems or Building Management systems in the build environment (roller doors, new windows, new heating and ventilation systems, high efficiency lighting) etc.

Proceeds may not be used for

- Investment in new buildings that are already subject to energy efficiency standards set at country levels
- Investments in real estate solely with the aim of making short to medium term profits on sales
- Financing of land purchase
- Re-financing of existing debt of a sub borrower

Operations in the following activities are not eligible – gambling, real estate, banking, insurance or financial intermediation, manufacture, supply or trade in arms and any other EBRD exclusions.